

Press Release

29th March, 2011

Mayfair Capital appoints new Chairman

Mayfair Capital Investment Management, the UK property fund manager, has appointed Stephen Musgrave as its new Chairman.

Stephen takes over in April from David Larkin who is retiring from the role, having made a significant contribution to Mayfair Capital over the last three years.

Stephen Musgrave has held a number of top level roles in the commercial property world – most recently as Managing Director of Hines UK (2006 - 2010); prior to that he was Chief Executive of Grosvenor, UK & Ireland (1995 - 2006); Joint Managing Director of London Capital Holdings PLC (1987 - 1994); and Development Director of Stockley PLC (1984 - 1987).

Since the autumn of 2010 Stephen has been working with a number of companies and individuals including the MCC as their property and development adviser.

Guy Brogden, Founding Director of Mayfair Capital, commented: “Stephen’s appointment marks another senior addition to the Mayfair Capital team. He has considerable expertise and an impressive network of contacts in the property industry, which we will leverage as we grow and develop our business.

“David Larkin has done an excellent job during his time as Chairman overseeing Mayfair Capital’s business for the past three years. We wish him well in his retirement.”

Stephen Musgrave, Chairman of Mayfair Capital, said: “I have known the Mayfair Capital founders for many years and have always been impressed by their approach to investment, depth of knowledge, innovation and client care. I look forward to working with the Mayfair Capital team and helping build what is a very exciting and growing business.”

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For further information, please contact Quill PR:

Emma Baldock / Sam Emery

T: 020 7758 2237/2238

E: emma@quillpr.com / sam@quillpr.com

Notes to Editors

Mayfair Capital Investment Management

www.mayfaircapital.co.uk

Mayfair Capital was formed in June 2002 as an independent property fund management business designed to serve charities, private investors and pension funds. It currently manages more than £300 million in pooled funds and advisory mandates.