

**Press Release**

**19<sup>th</sup> July 2010**

**Mayfair Capital appoints Director and wins £100m mandate**

Robert Palmer has joined commercial property fund manager Mayfair Capital Investment Management as a Director. His appointment coincides with the launch of the Mayfair Capital Property Unit Trust (MCPUT), a new Jersey property unit trust, with a £100 million mandate from Schroder Property Managers (Jersey) Limited which Robert will manage.

Robert was previously a Partner at Rockspring, where he held the position of CIO and was the Fund Director of Hanover Property Unit Trust. He joins Mayfair Capital as a shareholder and Director. His appointment follows Edward (“Ned”) Pumphrey’s move to Mayfair Capital in May as Investment Director.

Robert Palmer commented: “Mayfair Capital is an investor-facing organisation and has a strong track record. I have known the founding partners Guy Brogden and James Thornton for over 20 years and look forward to working with them and, with our complementary skills, growing the business further.”

James Thornton, Fund Director at Mayfair Capital, said: “We are delighted to strengthen our management team by attracting someone of Robert’s calibre and track record. Robert has a wealth of experience in property fund management and we are confident that he can add value across our business.”

**—Ends—**

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## Notes to Editors

### Mayfair Capital Investment Management

[www.mayfaircapital.co.uk](http://www.mayfaircapital.co.uk)

Mayfair Capital was formed in June 2002 as an independent property fund management business designed to serve charities, private investors and pension funds. It currently manages £180 million in four pooled funds with a further £30 million of advisory mandates.

Founders Guy Brogden and James Thornton have complementary skills with James having a background in fund management and Guy having been involved in investment transactions for nearly 30 years. Both Guy and James were Partners at Jones Lang Wootton (now Jones Lang LaSalle) in the 1980s and '90s. James subsequently left to become Head of Fund Management at Savills.

Mayfair Capital's flagship fund, the Property Income Trust for Charities (PITCH), was the best performing fund within the Association of Real Estate Funds All UK Balanced Pooled Funds Index last year. PITCH returned 9.2% in 2009, compared to the index return of -1.8%.

### Schroder Property

Schroder Property has managed property funds since 1971 and has £8.1 billion (EUR 9.1 billion / US\$12.3 billion) of gross property assets under management (at 31 March 2010, excluding crossholdings) and has over 100 property staff located in 10 offices across Europe and Asia.

Schroder Property is part of Schrodgers Plc, a global asset management company with £167.9 billion (EUR 188.3 billion / \$254.7 billion) under management as at 31 March 2010.

For further information about Schrodgers' property business visit [www.schroderproperty.com](http://www.schroderproperty.com) and for Schrodgers Plc visit [www.schrodgers.com](http://www.schrodgers.com).