

FOR IMMEDIATE RELEASE

Tuesday 4th May 2010

Mayfair Capital appoints Investment Director and Head of Transactions

Mayfair Capital Investment Management has appointed Ned Pumphrey as Investment Director and Head of Transactions.

Edward (“Ned”) Pumphrey, BSc (Hons) MRICS, joins Mayfair Capital today with 24 years of commercial property experience. He spent 11 years with investment agency Weatherall Green & Smith (now part of BNP Paribas) and Nelson Bakewell (now NB Real Estate) advising major institutional property investors such as PRUPIM, Legal & General, AMP (now Henderson Global Investors), Argyll Property Asset Managers and ICI Pension Fund.

During the last 13 years he has been running the London office of the Deramore Property Group – a substantial and highly respected Belfast-based property company. As well as his knowledge of long-term investment across all property sectors, he brings to Mayfair Capital a wealth of experience in property asset management and development projects.

At Mayfair Capital, Ned will chair the firm’s Internal Investment Committee and act as the key interface with the property market across the UK for buying, selling and providing strategic stock selection for the Funds and advisory mandates managed by Mayfair Capital. He will also work closely with Catherine Candler, Mayfair Capital’s Director of Asset Management in extracting value from existing assets held.

James Thornton, Fund Director, commented: “We are delighted to welcome Ned to Mayfair Capital and I am confident that with Ned’s extensive experience and track record in the commercial property world he will add a new dimension to our Investment Team. This senior appointment confirms our ambitions to take the business to a new level.”

Ned Pumphrey, Investment Director and Head of Transactions, said: “I look forward to joining the Mayfair Capital team whose performance is deservedly generating new mandates, and to ensuring that its investors increasingly benefit from opportunities created by current market conditions.”

—Ends—

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Notes to Editors

Mayfair Capital Investment Management

www.mayfaircapital.co.uk

Mayfair Capital was formed in June 2002 as an independent property fund management business designed to serve charities, private investors and pension funds. It currently manages £180 million in four pooled funds with a further £30 million of advisory mandates.

Founders Guy Brogden and James Thornton have complementary skills with James having a background in fund management and Guy having been involved in investment transactions for nearly 30 years. Both Guy and James were Partners at Jones Lang Wootton (now Jones Lang LaSalle) in the 1980s and '90s. James subsequently left to become Head of Fund Management at Savills.

Mayfair Capital's flagship fund, the Property Income Trust for Charities (PITCH), was the best performing fund within the Association of Real Estate Funds All UK Balanced Pooled Funds Index last year. PITCH returned 9.2% in 2009, compared to the index return of -1.8%.