

10 November 2016

Swiss Life Asset Managers acquisition of Mayfair Capital completes

Following the grant of FCA approval on November 1st, the acquisition of the specialist UK real estate investment management company, Mayfair Capital Investment Management by Swiss Life Asset Managers has now completed.

The acquisition brings together Mayfair Capital - which currently has around £1bn of real estate assets under management – with a pan-European business. Mayfair will continue to trade as Mayfair Capital in the UK, James Thornton will remain as Chief Executive and Robert Palmer, Chief Investment Officer.

James Thornton, Chief Executive of Mayfair Capital, comments: “We are very pleased that regulatory approval has been granted after less than a month as it enables us to immediately move forward with our growth strategy. This new context for the business will provide our clients with access to a wider range of investment solutions across the major European markets and an investment platform with significantly enhanced distribution reach”.

The acquisition brings together real estate teams in Switzerland, Germany, France and the UK creating a pan-European business with some £55.3bn (CHF69.7bn) of real estate assets under management and administration.

(ends)

Notes to Editors:

Swiss Life Asset Managers

Swiss Life Asset Managers has almost 160 years of experience in managing the assets of the Swiss Life Group, one of Europe’s leading comprehensive life and pensions and financial solutions provider. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany and Luxembourg.

As at 30 June 2016 assets under management for third-party clients amount to CHF44.4 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF202.2bn.

Swiss Life Asset Managers is one of the leading real estate managers in Europe. Of the assets totalling CHF202.2bn, CHF40bn is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of CHF28.4bn through its subsidiaries Livit in Switzerland and

Corpus Sireo in Germany. Total real estate under management and administration at the end of June 2016 came to CHF68.4bn.

Swiss Life Asset Managers employs around 1,400 people in Europe.

Mayfair Capital Investment Management

Mayfair Capital is a UK real estate investment management business.

Founded in 2002 and headquartered in London, Mayfair Capital is authorised and regulated by the FCA. Its management board, which is chaired by Stephen Musgrave, includes William Hill (non-executive director), James Thornton (chief executive officer), Robert Palmer (chief investment officer), Graham Langlay-Smith (chief operating officer), Ned Pumphrey (fund director) and James Lloyd (director of business development & marketing).

Mayfair Capital serves a diverse client base, through its discretionary and advisory funds, which include The Property Income Trust for Charities, Mayfair Capital Property Unit Trust, Mayfair Capital Commercial Property Trust, MC Property Growth Fund No 2, Mayfair Capital Residential 1 and Mayfair Capital Residential 2.

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