

Wednesday 2 October 2019

## Mayfair Capital hires Tim Munn as CIO

Mayfair Capital Investment Management, the specialist UK real estate investment manager wholly owned by Swiss Life Asset Managers, has hired Tim Munn from CBRE Global Investors in the role of Chief Investment Officer (CIO).

Tim, who will also join the Board of Mayfair Capital, will officially join the business early next year. In addition to his CIO and Board responsibilities, Tim will play a key role in overseeing new strategies and business development.

Prior to joining Mayfair Capital, Tim Munn spent two decades at CBRE Global Investors, where he was a member of the UK Executive Committee and Head of Inbound Capital, responsible for working on separate account business development. Prior to this, Tim was Director of Operations - Global Separate Accounts and was the lead director for several key UK pension fund mandates. Tim was instrumental in developing CBRE Global Investors' investment process and is highly regarded within the investment consultant community.

Tim's appointment follows the recent arrival of three other senior hires at Mayfair Capital as the business continues to grow its investment team, product offering and client base globally. Maureen Mahr von Staszewski joined Mayfair Capital in June 2019 as a lead fund manager responsible for investing on behalf of Swiss Life's new and forthcoming property funds. Giles King joined Mayfair Capital in December 2018 as lead fund manager of Mayfair's UK Thematic Growth Fund. Matt Dimond joined Mayfair Capital in May 2018 as global head of business development, responsible for existing client relationships and securing new sources of investor capital globally.

Tim Munn's appointment enables Robert Palmer to relinquish the role of CIO and his other business management responsibilities. Robert, who joined Mayfair Capital in June 2010, and has been CIO since 2014, has for some time wanted to focus on managing client money and will remain a key part of Mayfair's investment team. Robert will continue in the role of CIO until Tim officially starts and will work closely with Tim to ensure a seamless transition of his responsibilities.

### **James Thornton, Chief Executive of Mayfair Capital, said:**

*"As we look to build upon strong investment performance with the launch of new funds and a broader investor base globally, Tim joins at a time of significant expansion for the business. Alongside the recent hires of Maureen, Giles and Matt, Tim will play a pivotal role in the management of Mayfair Capital's continued growth."*

*"As a long-standing member of CBRE Global Investors' UK Executive Committee, Tim is well known to many in the industry and brings a wealth of experience to Mayfair Capital, significantly enhancing our investment, leadership and business development propositions."*



*“By reducing his leadership responsibilities within the business, Robert will be able to focus purely on the management of segregated mandates for which he has developed a very strong track record. I would like to thank Robert for everything he has done in the capacity of CIO.”*

**ENDS**

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**Notes to Editors:**

**Mayfair Capital Investment Management Limited (MCIM)**

MCIM is a UK real estate investment management business and a member of Swiss Life Asset Managers. Founded in 2002 and headquartered in London, Mayfair Capital is authorised and regulated by the FCA. Its management board includes William Hill (non-executive director), James Thornton (chief executive officer) and Robert Palmer (chief investment officer).

Mayfair Capital serves a diverse client base, through its discretionary and advisory funds, which include The Property Income Trust for Charities, Mayfair Capital Property Unit Trust, Mayfair Capital Commercial Property Trust, Mayfair Capital Residential 2, Mayfair Capital UK Thematic Growth Fund and Cadogan Income Properties.

As a Member of Swiss Life Asset Managers, MCIM is the UK real estate investment manager investing for Swiss Life’s diversified pan-European Funds.

**Swiss Life Asset Management (SLAM)**

Swiss Life Asset Management is a leading institutional property investor and investment manager in Europe. SLAM’s real estate portfolio includes in excess of EUR 72.2 billion under management and administration. The Group operates on a pan-European basis with over 1,300 real estate professionals in 26 offices in Switzerland, Germany, France, UK and Luxembourg.

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